

RESOLUTION NO. 25-29

Resolution approving and authorizing a General Fund Equipment Acquisition Lease-Purchase Agreement with lease payments thereunder in a principal amount not to exceed \$125,000

WHEREAS, the Board of Supervisors (the "Board") of Mills County, Iowa (the "County"), proposed to contract indebtedness and enter into a General Fund Equipment Acquisition Lease-Purchase Agreement (the "Lease-Purchase Agreement") with lease payments thereunder in an amount not to exceed \$125,000, pursuant to the provisions of Sections 331.301(11) and 331.443 of the Code of Iowa for the purpose of paying the cost, to that extent, of acquiring a server and related computer technology equipment for use at the County Courthouse (the "Equipment"), and has published notice of the proposed action and has held a hearing thereon on October 14, 2025; and

WHEREAS, it is necessary at this time to authorize and approve the Lease-Purchase Agreement;

NOW, THEREFORE, It Is Resolved by the Board of Supervisors of Mills County, Iowa, as follows:

Section 1. The Lease-Purchase Agreement with Connection Financial Services (the "Lessor"), in substantially the form as presently before the Board, is hereby approved, and the Chairperson and County Auditor are hereby authorized to negotiate, enter into, execute, and deliver the Lease-Purchase Agreement and related documents in substantially the form as presently before the Board, with such changes therein as shall be approved by such officers, and which Lease-Purchase Agreement will be available for public inspection at the County Auditor's office. All action heretofore taken in this regard is hereby ratified and affirmed.

Section 2. The Board hereby covenants to appropriate to the General Fund, during the term of the Lease-Purchase Agreement, sufficient funds to pay lease payments due under the Lease-Purchase Agreement as such payments become due in an aggregate amount not to exceed \$125,000. The County hereby pledges the General Fund of the County for the full and prompt payment of the Lease-Purchase Agreement. Lease payments shall be made as set forth in the Lease-Purchase Agreement. In compliance with Section 331.301 of the Code of Iowa, it is hereby found that the maximum annual payments (the "Payments") owed under the Lease-Purchase Agreement, plus any corresponding maximum annual debt service amounts owed on other currently outstanding obligations secured exclusively with the General Fund of the County, does not exceed 10% of the last certified General Fund budget of the County.

Section 3. The County's obligations under the Lease-Purchase Agreement shall be expressly subject to annual appropriation by the Board, and the County shall have no continuing obligation to appropriate money for the Payments in any fiscal year beyond the fiscal year for which funds have been appropriated for the Payments.

Section 4. All resolutions or parts thereof in conflict herewith are hereby repealed to the extent of such conflict.

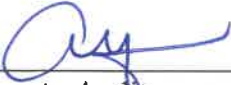
Section 5. This resolution shall be in full force and effect immediately upon its adoption and approval, as provided by law.

Passed and approved October 14, 2025.



Chairperson, Board of Supervisors

Attest:



County Auditor

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At the conclusion of the meeting, and upon motion and vote, the Board adjourned.



Chairperson, Board of Supervisors

Attest:



County Auditor

ATTESTATION CERTIFICATE

STATE OF IOWA

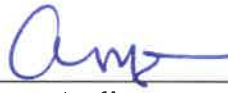
SS:

MILLS COUNTY

I, the undersigned, County Auditor of Mills County, do hereby certify that as such Auditor I have in my possession or have access to the complete records of the County and of its Board of Supervisors and officers and that I have carefully compared the transcript hereto attached with those records and that the transcript hereto attached is a true, correct and complete copy of all the records in relation to the hearing on and approval of a certain Lease-Purchase Agreement.

I further certify that no appeal has been taken to the District Court from the decision of the Board of Supervisors to enter into the Lease-Purchase Agreement.

WITNESS MY HAND this 14 day of October, 2025.



County Auditor

MINUTES FOR HEARING ON AND
APPROVAL OF LEASE-PURCHASE
AGREEMENT

438850-20

Glenwood, Iowa

October 14, 2025

The Board of Supervisors of Mills County, Iowa, met on October 14, 2025, at 8:30 a.m. at the Mills County Courthouse, 418 Sharp Street, Glenwood, Iowa. The meeting was called to order by the Chairperson, and the roll was called showing the following members of the Board present and absent:

Present: Mayberry, Sayers, Crouch
Absent: none.

This being the time and place specified for holding the public hearing and taking action on the proposal to enter into a General Fund Equipment Acquisition Lease-Purchase Agreement, the County Auditor announced that no written objections had been placed on file. Whereupon, the Chairperson called for any written or oral objections, and there being none, the Chairperson closed the public hearing.

After due consideration and discussion, Supervisor Crouch introduced the following resolution and moved its adoption, seconded by Supervisor Sayers. The Chairperson put the question upon the adoption of said resolution, and the roll being called, the following Supervisors voted:

Ayes: Mayberry, Sayers, Crouch
Nays: none.

Whereupon, the Chairperson declared the resolution duly adopted, as follows: